

BY-LAW NO. 25

A BY-LAW OF THE MUNICIPALITY OF CHIPMAN

RESPECTING THE ESTABLISHMENT OF A SNOW REMOVAL RESERVE FUND

The Council of the Municipality of CHIPMAN duly assembled enacts as follows:

Interpretation

1. In this By-Law "Reserve Fund" means a snow removal reserve fund for the purpose of providing snow removal services.

Reserve Fund

2. Pursuant to Subsection 90(3.1) of the Municipalities Act, the council of the municipality of CHIPMAN hereby establishes a Reserve Fund.
3. Council shall determine annually on or before December 31 by by-law the amount of money to be transferred to the reserve fund.
4. Such monies shall be invested in a separate account in accordance with subsection 90(6)(a) of the Municipalities Act.
5. Such monies shall be used only to provide snow removal services and not otherwise except with the approval of the Commissioner of Municipal Affairs.

READ FIRST TIME: December 6, 1982

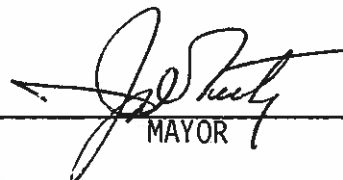
READ SECOND TIME: December 6, 1982

READ THIRD TIME: January 10, 1983

AND ENACTED: January 10, 1983



 CLERK



 MAYOR